

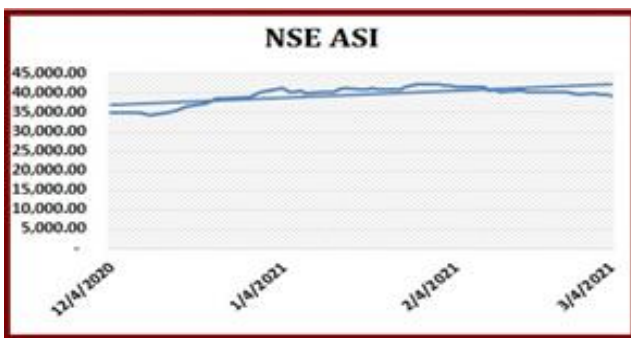
Thursday March 4th, 2021

A publication by FCSL RESEARCH GROUP

Tel: +234-01-4615181-2, Email: research@fcsigroup.com

Equities Market

- The Equity Market sustained its losing streak, as ASI & Market capitalization both dipped by 0.40% to 39,364.67 points and N20,595.79tr respectively. Year-to-Date ASI declined to (2.25%).
- Volume, Value, and No. of trades all grew by 101.84%, 14.39%, and 16.38%, respectively.
- UPL topped the gainers' table with a percentage price change of 9.91%, while the losers' chart was led by FIDSON with a percentage price change of 10.00%.
- Market breadth declined by 0.26x, as 12 stocks increased in value, while 47 stocks decreased in value.



Source: NSE & FCSL Research

Foreign Exchange Market (NGN/USD)

CURRENCY			
Details	3-Mar-21	4-Mar-21	% Change
I&E	411.00	406.50	▲ -1.09
Official	380.00	380.00	▬ 0.00
Parallel	480.00	480.00	▬ 0.00

Source: CBN, FMDQ, & FCSL Research

SECONDARY MARKET -FIXED INCOME INDICATORS			
Details	Tenor	TTM	Yield%
FGN Bond_10.00% 23-JUL-30	20years	9.39	10.40
EURO Bond_8.747% 21-JAN-31	12years	9.89	6.63
NT-Bills	364days	316	2.06

Source: FMDQ, & FCSL Research

COMMERCIAL PAPER		Yield%	Yield%
Details	ISSUE DATE	DTM	3-Mar-21 / 4-Mar-21
MTN NIGERIA COMMUNICATION PLC	8-Jun-20	1	3.13 / 3.13
DANGOTE CEMENT PLC	8-Sep-20	91	3.57 / 3.57
NIGERIAN BREWERIES PLC	2-Nov-20	118	4.25 / 4.24

Source: FMDQ, & FCSL Research

NSE INDICES	3-Mar-21	4-Mar-21	% CHANGE
NSE BANKING	383.25	377.35	▼ -1.54
NSE INDUSTRIAL	1910.39	1914.07	▲ 0.19
NSE OIL/GAS	276.00	274.21	▼ -0.65
NSE CONSUMER GOODS	537.04	529.17	▼ -1.47
NSE INSURANCE	198.54	190.51	▼ -4.04

Source: NSE & FCSL Research

NIBOR RATES-AS AT 3-Mar- 2021	
Tenor	%
1 M	2.82
3 M	4.90
6 M	6.06

NIGERIAN TREASURY BILLS- PRIMARY MARKET	
Tenor	Yield (%)
91-Day	2.00
182-Day	3.50
364-Day	5.50

FGN BONDS-PRIMARY MARKET	
Tenor	Rate (%)
10 – Year	10.25
15– Year	11.25
30 – Year	11.80

Source: CBN & FCSL Research

WORLD INDICES	3-Mar-21	4-Mar-21	% CHANGE
DJIA (US)	31,270.09	30,924.14	▼ -1.11
S&P (US)	3,819.72	3,768.47	▼ -1.34
NASDAQ (US)	12,997.75	12,723.47	▼ -2.11
FTSE(UK)	6,675.47	6,650.88	▼ -0.37
NIKKEI (JAP)	29,559.10	28,864.32	▼ -2.35
DAX (GER)	14,080.03	14,056.34	▼ -0.17

source: Bloomberg & FCSL Research

MACRO-ECONOMIC INDICATORS	As at Mar-4-2021
Monetary Policy Rate (MPR)	11.50%
Inflation Rate – January 2021	16.47%
2020-Annual GDP growth Rate	-1.92%
Foreign Reserve 3-Mar- 2021	\$34.92billion Cc.
Exchange Rate (\$/N)	
Interbank (Official)	380.00 ▬
I&E FX Window	406.50 ▲
Parallel	480.00 ▬
WTI Crude Oil	\$63.83
Brent Crude	\$64.06

Source: CBN, Bloomberg, FMDQ & FCSL Research