

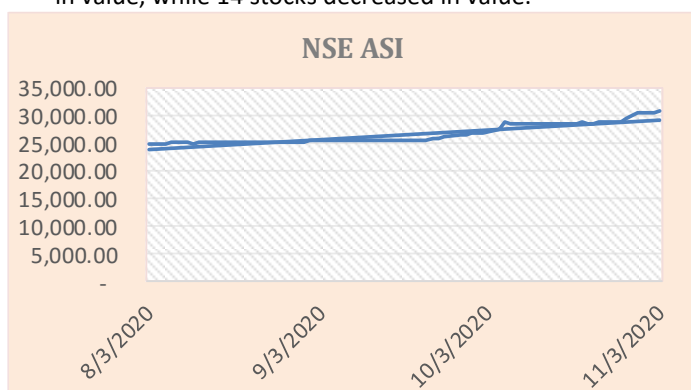
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**Equities Market**

- The Equity Market closed on a positive note as ASI & Market capitalization both appreciated by 0.83%, to close at 30,733.47 points and N16,063.88tr respectively. Year-to-Date ASI rose to 14.50%.
- Volume, and No of trades both declined by 10.77%, and 2.31% to N336.094M, and 5575 units respectively. While Value of trade increased by 2.31%.
- WAPIC topped the gainers' table with a percentage price change of 10.00%, while NPFMCRFBK led the losers' chart with a percentage change of 8.82%
- Market breadth appreciated by 1.33x as 24 stocks increased in value, while 14 stocks decreased in value.



Source: FCSL Research

**Foreign Exchange Market (NGN/USD)**

CURRENCY			
Details	2-Nov-20	3-Nov-20	% Change
I&E	385.63	386.00	▼ 0.10
Official	380.00	380.00	▬ 0.00
Parallel	463.00	463.00	▬ 0.00

Source: CBN, FMDQ, & FCSL Research

**SECONDARY MARKET -FIXED INCOME INDICATORS**

Details	Tenor	TTM	Yield%
FGN Bond_ 13.53% 23-Mar-25	7years	4.38	3.05
EURO Bond_7.625% 21-Nov-25	7years	4.99	6.31
NT-Bills	364days	177	0.62

Source: FMDQ, & FCSL Research

COMMERCIAL PAPER		Yield%		Yield%
Details	ISSUE DATE	DTM	2-Nov-20	3-Nov-20
MTN NIGERIA COMMUNICATION PLC	8-Jun-20	123	3.34	▼ 3.33
DANGOTE CEMENT PLC	21-May-20	101	3.31	▬ 3.31
NIGERIAN BREWERIES PLC	15-Apr-20	67	3.61	▬ 3.61

FMDQ, & FCSL Research

NSE INDICES	2-Nov-20	3-Nov-20	% CHANGE
NSE BANKING	369.71	367.97	▼ -0.47
NSE INDUSTRIAL	1327.19	1365.04	▲ 2.85
NSE OIL/GAS	212.72	214.03	▲ 0.62
NSE CONSUMER GOODS	549.23	548.54	▼ -0.13
NSE INSURANCE	146.12	146.60	▲ 0.33

Source: NSE & FCSL Research

**NIBOR RATES-AS AT 2-Nov- 2020**

Tenor	%
1 M	1.23
3 M	1.30
6 M	1.72

**NIGERIAN TREASURY BILLS- PRIMARY MARKET**

Tenor	Yield (%)
91-Day	0.34
182-Day	0.54
364-Day	0.98

**FGN BONDS-PRIMARY MARKET**

Tenor	Rate (%)
10 – Year	6.00
15– Year	4.97
30 – Year	8.94

Source: CBN & FCSL Research

WORLD INDICES	2-Nov-20	3-Nov-20	% CHANGE
DJIA (US)	26,925.05	27,480.03	▲ 2.06
S&P (US)	3,310.24	3,369.16	▲ 1.78
NASDAQ (US)	10,957.61	11,160.57	▲ 1.85
FTSE(UK)	5,654.97	5,786.77	▲ 2.33
NIKKEI (JAP)	23,295.48	23,295.48	▲ 0.00
DAX (GER)	11,788.28	12,088.98	▲ 2.55

Source: Bloomberg & FCSL Research

**MACRO-ECONOMIC INDICATORS** As at NOV-3-2020

Monetary Policy Rate (MPR)	11.50%
Inflation Rate – September 2020	13.71%
2020-Q2 GDP growth Rate	(6.10)%
Foreign Reserve 2-NOV- 2020	\$35.66billion Cc.
Exchange Rate (\$/N)	
Interbank (Official)	380.00 ▬
I&E FX Window	386.00 ▼
Parallel	463.00 ▬
WTI Crude Oil	\$37.66
Brent Crude	\$39.71

Source: CBN, Bloomberg, FMDQ & FCSL Research