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Equities Market

- The Equity Market bullish sentiment persisted, as ASI & Market capitalization increased by 0.37%, to close at 25,605.64 points and N13,358.10tr respectively. Year-to-Date ASI growth is at **(4.61%)**.
- Volume, and Value of trades, and No. of trade all increased by 80.56%, 188.06% & 22.95% to N419.660M, and N3.788Bn, and 4152 units respectively.
- LAWUNION** topped the gainers' table with a percentage price change of 9.71%, while **INITSPLC** led the losers' chart with a percentage change of 9.52%
- Market breadth appreciated by 1.92x as 23 stocks increased in value, while 12 stocks decreased in value.



Source: FCSL Research

Foreign Exchange Market (NGN/USD)

| CURRENCY | | | |
|-----------------|----------|----------|----------|
| Details | 3-Sep-20 | 4-Sep-20 | % Change |
| I&E | 386.25 | 386.13 | ▲ -0.03 |
| Official | 380.00 | 380.00 | ▬ 0.00 |
| Parallel | 440.00 | 440.00 | ▬ 0.00 |

Source: CBN, FMDQ, & FCSL Research

SECONDARY MARKET -FIXED INCOME INDICATORS

| Details | Tenor | TTM | Yield% |
|-----------------------------|---------|------|--------|
| FGN Bond_ 13.53% 23-Mar-25 | 7years | 4.55 | 6.30 |
| EURO Bond_ 7.625% 21-Nov-25 | 7years | 5.16 | 5.90 |
| NT-Bills | 364days | 238 | 2.94 |

Source: FMDQ, & FCSL Research@ 3RD SEP, 2020

| COMMERCIAL PAPER | | Yield% | | Yield% |
|-------------------------------|------------|--------|----------|----------|
| Details | ISSUE DATE | DTM | 2-Sep-20 | 3-Sep-20 |
| MTN NIGERIA COMMUNICATION PLC | 8-Jun-20 | 184 | 5.33 | ▬ 5.33 |
| DANGOTE CEMENT PLC | 21-May-20 | 162 | 5.05 | ▼ 5.04 |
| NIGERIAN BREWERIES PLC | 15-Apr-20 | 128 | 4.87 | ▬ 4.87 |

Source: FMDQ, & FCSL Research@ 3RD SEP,2020

| NSE INDICES | 3-Sep-20 | 4-Sep-20 | % CHANGE |
|--------------------|----------|----------|----------|
| NSE BANKING | 297.32 | 302.09 | ▲ 1.60 |
| NSE INDUSTRIAL | 1124.17 | 1124.23 | ▲ 0.01 |
| NSE OIL/GAS | 190.71 | 194.20 | ▲ 1.83 |
| NES CONSUMER GOODS | 433.11 | 433.37 | ▲ 0.06 |
| NSE INSURANCE | 131.88 | 135.00 | ▲ 2.37 |

Source: NSE & FCSL Research

| NIBOR RATES-AS AT 3-Sep- 2020 | |
|-------------------------------|------|
| Tenor | % |
| 1 M | 2.85 |
| 3 M | 3.11 |
| 6 M | 3.78 |

| NIGERIAN TREASURY BILLS- PRIMARY MARKET | |
|---|-----------|
| Tenor | Yield (%) |
| 91-Day | 1.14 |
| 182-Day | 1.80 |
| 364-Day | 3.34 |

| FGN BONDS-PRIMARY MARKET | |
|--------------------------|----------|
| Tenor | Rate (%) |
| 10 – Year | 6.00 |
| 15– Year | 9.50 |
| 30 – Year | 9.95 |

Source: CBN & FCSL Research

| WORLD INDICES | 3-Sep-20 | 4-Sep-20 | % CHANGE |
|---------------|-----------|-----------|----------|
| DJIA (US) | 28,292.70 | 27,817.46 | ▼ -1.68 |
| S&P (US) | 3,447.88 | 3,367.39 | ▼ -2.33 |
| NASDAQ (US) | 11,458.10 | 11,101.11 | ▼ -3.12 |
| FTSE(UK) | 5,850.86 | 5,793.12 | ▼ -0.99 |
| NIKKEI (JAP) | 23,465.53 | 23,205.43 | ▼ -1.11 |
| DAX (GER) | 13,057.77 | 12,798.41 | ▼ -1.99 |

Source: Bloomberg & FCSL Research @16: 45 GMT

| MACRO-ECONOMIC INDICATORS | As at Sep-4-2020 |
|-----------------------------|--------------------|
| Monetary Policy Rate (MPR) | 12.5% |
| Inflation Rate – July 2020 | 12.82% |
| 2020-Q2 GDP growth Rate | (6.10)% |
| Foreign Reserve 2-Sep- 2020 | \$35.67billion Cc. |
| Exchange Rate (\$/N) | |
| Interbank (Official) | 380.00 ▬ |
| I&E FX Window | 386.13 ▲ |
| Parallel | 440.00 ▬ |
| WTI Crude Oil | \$40.22 |
| Brent Crude | \$43.11 |

Source: CBN, Bloomberg, FMDQ & FCSL Research @ 16: 45GMT