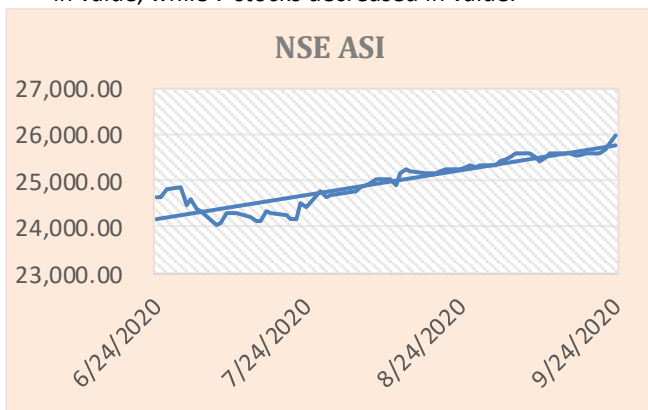


Equities Market

- The Equity Market upward movement persisted, as ASI & Market capitalization increased by 0.79%, to close at 25,987.14 points and N13,581.26tr respectively. Year-to-Date ASI growth stood at **(3.19%)**.
- Volume, Value, and No of trades all dipped by 13.30%, and 38.31%, 5.72% to N359.307M, N3.874B, and 3576 units
- NB** topped the gainers' table with a percentage price change of 10.00%, while **ARDOVA** led the losers' chart with a percentage change of 9.65%
- Market breadth appreciated by 3.57x as 25 stocks increased in value, while 7 stocks decreased in value.



Source: FCSL Research

NSE INDICES	23-Sep-20	24-Sep-20	% CHANGE
NSE BANKING	291.90	296.53	↑ 1.59
NSE INDUSTRIAL	1133.59	1143.38	↑ 0.86
NSE OIL/GAS	193.33	192.98	↓ -0.18
NSE CONSUMER GOODS	438.55	447.72	↑ 2.09
NSE INSURANCE	135.91	134.99	↓ -0.68

Source: NSE & FCSL Research

NIBOR RATES-AS AT 22-Sep-2020	
Tenor	%
1 M	1.83
3 M	2.41
6 M	2.73

NIGERIAN TREASURY BILLS- PRIMARY MARKET	
Tenor	Yield (%)
91-Day	1.09
182-Day	1.50
364-Day	3.05

FGN BONDS-PRIMARY MARKET	
Tenor	Rate (%)
10 – Year	6.00
15– Year	8.52
30 – Year	8.94

Source: CBN & FCSL Research

Foreign Exchange Market (NGN/USD)

CURRENCY			
Details	23-Sep-20	24-Sep-20	% Change
I&E	386.00	386.00	0.00
Official	380.00	380.00	0.00
Parallel	467.00	467.00	0.00

Source: CBN, FMDQ, & FCSL Research

SECONDARY MARKET -FIXED INCOME INDICATORS			
Details	Tenor	TTM	Yield%
FGN Bond_ 13.53% 23-Mar-25	7years	4.49	4.27
EURO Bond_7.625% 21-Nov-25	7years	5.10	6.84
NT-Bills	364days	217	2.04

Source: FMDQ, & FCSL Research

COMMERCIAL PAPER		Yield%		Yield%
Details	ISSUE DATE	DTM	23-Sep-20	24-Sep-20
MTN NIGERIA COMMUNICATION PLC	8-Jun-20	162	4.63	4.26
DANGOTE CEMENT PLC	21-May-20	140	4.49	4.19
NIGERIAN BREWERIES PLC	15-Apr-20	106	4.57	4.37

FMDQ, & FCSL Research

WORLD INDICES	23-Sep-20	24-Sep-20	% CHANGE
DJIA (US)	26,763.13	26,815.44	↑ 0.20
S&P (US)	3,295.81	3,248.49	↓ -1.44
NASDAQ (US)	10,852.33	10,678.21	↓ -1.60
FTSE(UK)	5,899.26	5,822.78	↓ -1.30
NIKKEI (JAP)	23,346.49	23,087.82	↓ -1.11
DAX (GER)	12,642.97	12,670.07	↑ 0.21

Source: Bloomberg & FCSL Research

MACRO-ECONOMIC INDICATORS		As at Sep-24-2020
Monetary Policy Rate (MPR)		11.50%
Inflation Rate – August 2020		13.22%
2020-Q2 GDP growth Rate		(6.10)%
Foreign Reserve 23-Sep- 2020		\$35.77billion Cc.
Exchange Rate (\$/N)		
Interbank (Official)		380.00
I&E FX Window		386.00
Parallel		467.00
WTI Crude Oil		\$40.31
Brent Crude		\$41.97

Source: CBN, Bloomberg, FMDQ & FCSL Research