

Tuesday November 26th, 2019

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Tel: +234- 01-4615181-2. Email: research@fcsllgroup.com

Equities Market

- The Nigerian Equity Bourse reversed from the previous day’s trend, as NSE ASI and Market capitalization both decreased by 0.56% to 26,883.33 Index Points and N12.975Billion respectively. Year-to-Date ASI is at a Negative of 14.47%.
- Volume, Value of trade and No of deals all decreased by 8.97%, 3.26% and 4.07% to N209.974Million volume, N3.103Billion and 4,081 No of trades respectively.
- **FIDSON** topped the gainers’ table percentage price change by 7.14%, while **UNILEVER** led the losers’ chart with percentage price change of -6.59%
- Market breadth was Even with Seventeen (17) gainers and Seventeen (17) price losers.

Foreign News

Trade optimism lifts world stocks market

The optimism over the U.S/China trade talks have remained the key driver following positive headlines from the world’s two largest economies and global market in recent days, as world stocks hit its highest in almost two years on Tuesday, following positive signs that the two nations were working to end a bitter trade war that has lasted about 16 months. This, alongside a strong Hong Kong debut for Chinese e-commerce giant, Alibaba, in the world’s largest share sale of this year. A flurry of major acquisition activity has also supported world shares.

[REUTERS](#)

Foreign Exchange Market

- The NGN/USD exchange declined marginally to N362.61/\$1 at the I & E FX Window, while CBN official rate remained unchanged at N306.95/\$1 and the parallel market rate still stable at N360.00/\$1 respectively.

| NSE INDEXES | | | |
|--------------------|-----------|-----------|----------|
| Index | 25-Nov-19 | 26-Nov-19 | % CHANGE |
| NSE BANKING | 362.43 | 358.09 | -1.20 |
| NSE INDUSTRIAL | 1073.69 | 1072.50 | -0.11 |
| NSE OIL/GAS | 235.71 | 235.71 | 0.00 |
| NES CONSUMER GOODS | 531.57 | 533.58 | 0.38 |
| NSE INSURANCE | 120.75 | 119.95 | -0.66 |

Source: NSE, FCSL Research

| NIBOR RATES-AS AT 25th-Nov- 2019 | |
|----------------------------------|-------|
| Tenor | % |
| 1 M | 12.34 |
| 3 M | 11.65 |
| 6 M | 11.68 |

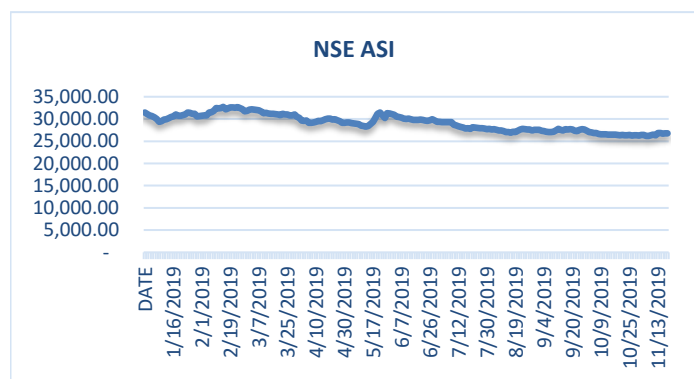
| NIGERIAN TREASURY BILLS- PRIMARY MARKET | |
|---|-----------|
| Tenor | Yield (%) |
| 91-Day | 7.95 |
| 182-Day | 9.42 |
| 364-Day | 11.11 |

| FGN BONDS-PRIMARY MARKET | |
|--------------------------|----------|
| Tenor | Rate (%) |
| 5 – Year | 12.00 |
| 10– Year | 12.90 |
| 30 – Year | 13.40 |

Source: CBN, FCSL Research

| MACRO-ECONOMIC INDICATORS | | As at Nov-26th-2019 |
|------------------------------|--|---------------------|
| Monetary Policy Rate (MPR) | | 13.50% |
| Inflation Rate – Oct 2019 | | 11.61% |
| 2019-Q3GDP growth Rate | | 2.28% |
| Foreign Reserve-22-Nov- 2019 | | \$39.93billion |
| Exchange Rate (\$/N) | | |
| Interbank (Official) | | 306.95 |
| I&E FX Window | | 362.61 |
| Parallel | | 360.00 |

Source: CBN, FMDQ, FCSL Research



Source: FCSL Research